



**REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENT OF THE MAYOR'S FUND OF THE CHAGUANAS BOROUGH CORPORATION FOR THE YEAR ENDED 30TH SEPTEMBER 2013**

The accompanying Financial Statement of the Mayor's Fund of the Chaguanas Borough Corporation for the year ended 30<sup>th</sup> September, 2013 has been audited. The Financial Statement comprises an Income and Expenditure Statement for the year ended 30<sup>th</sup> September 2013, Notes to the Financial Statement numbered 1 to 2 and Schedules.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

2. The management of the Chaguanas Borough Corporation is responsible for the preparation of the Financial Statement in accordance with the Cash Basis of Accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

3. The Auditor General's responsibility is to express an opinion on these Financial Statement based on the audit. The audit which was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 (the Act) was conducted in accordance with generally accepted Auditing Standards. Those Standards require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the Financial Statement are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

**OPINION**

6. In my opinion, the Financial Statement present fairly, in all material respects the financial position of the Mayor's Fund of the Chaguanas Borough Corporation as at September 30<sup>th</sup>, 2013 and its financial performance and its cash flows for the year then ended in accordance with the cash basis of accounting.

**SUBMISSION OF REPORT**

7. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

**5<sup>th</sup> October, 2017  
PORT OF SPAIN**



**MAJEEED ALI  
AUDITOR GENERAL**



# **MAYOR'S FUND**

## **FINANCIAL STATEMENT**

**FINANCIAL YEAR ENDING 30<sup>TH</sup> SEPTEMBER, 2013**

**CHAGUANAS BOROUGH CORPORATION**

**MAYOR'S FUND**

**FINANCIAL STATEMENT FOR YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2013**


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MAYOR'S FUND  
INCOME & EXPENDITURE STATEMENT FOR  
THE YEAR ENDED 30TH SEPTEMBER, 2013**

	Notes	2013 \$	2012 \$
INCOME			
Donations	3	107,000.00	274,500.00
 Add: Cancelled Cheques		107,000.00	274,500.00
 Expenditure: (Fund Activities)	4-7	180,187.55	153,450.00
 Bank Charges	8	799.00	-
<b>TOTAL EXOENDITURE</b>		<b>180,986.55</b>	<b>153,450.00</b>
 Surplus/ (Deficit) on activities		(73,986.55)	121,050.00
LESS: Amount transferred to Social Services		(5,000.00)	
 Surplus b/f on 01.10.12		221,586.46	100,536.46
Surplus C/F on 30.09.13		142,599.91	221,586.46
 Bank Balnace Mayor's Fund Account		142,599.91	221,586.46

The notes at pages 2-8 form and integral part of the financial statement

  
Ms. Geeta Rampersad-Pooran  
Acting Accountant 11

 ACCOUNTANT II



  
Mr. Raymond Seepaul  
Chief Executive Officer

# CHAGUANAS BOROUGH CORPORATION

## MAYOR'S FUND

### NOTES TO THE FINANCIAL STATEMENT

#### FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2011

##### 1. General Information

In accordance with Section 110 of the Municipal Corporations Act 21 of 1990, the Council of the Chaguanas Borough Corporation passed a resolution to establish a Mayor's Fund at its Third Finance, Planning and Allocation of Resources Committee Meeting held on 13<sup>th</sup> October 2003. Approval was granted for the establishment of a Mayor's Fund by Cabinet Minute No. 2177.

On 10<sup>th</sup> February 2004, the Mayor's Fund Account was opened at the First Citizens Bank Limited. The purpose of this account is for the deposit of donations and contributions from corporate citizens and other stakeholders of the Borough, and the disbursement of such funds to charitable and sporting organizations, religious groups, and needy citizens.

Income for this Fund comes primarily from public donations and internally generated funds from the Mayor's Ball.

##### 2. Summary of Significant Accounting Policies

###### I. Basis of Preparation

The Financial Statement of the Mayor's Fund has been prepared on a cash basis in accordance with Generally Accepted Accounting Principles.

Income is recorded when contributions are received by cash or cheque.

Expenditure is recorded when payments are made by cheque.

Bank charges are deducted at source and reflected on the bank statement.

A Cash Book and Vote Book are maintained by the Corporation, and the Council's approval is required for expenditure.

###### II. Presentation Currency

The Financial Statement of the Mayor's Fund is presented in Trinidad and Tobago dollars (TT\$).

**CHAGUANAS BOROUGH CORPORATION**

**MAYOR'S FUND**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2013**

<b>Date</b>	<b>Receipts #</b>	<b>Payee</b>	<b>Particular</b>	<b>Amount</b>
15/10/12	1003	T&T Assoc. of Local Government Authority		1,000.00
15/10/12	1004	TSTT		5,000.00
24/10/12	1005	National Lotteries Control Board	"	5,000.00
24/10/12	1006	Junior Sammy Contr. Ltd		1,000.00
24/10/12	1007	National Gas Co. T&T		50,000.00
24/10/12	1008	Brian Beckles	"	5,000.00
03/12/12	1009	Enigma Events Ltd.	Contr. To Mayors Fund	20,000.00
04/01/13	1010	Pearl & Dean Caribbean Ltd.	Contr. To Mayors Fund	10,000.00
25/03/13	1011	Petroleum Co. of T&T	Contr. To Mayors Fund	5,000.00
14/6/13	1012	Pearl & Dean Caribbean Ltd.	Contr. To Mayors Fund	5,000.00
			<b>TOTAL</b>	<b>107,000.00</b>

**MAYORS FUND ACCOUNT**

**CHAGUANAS BOROUGH CORPORATION**

**EXPENDITURE STATEMENT**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2013**

Date	Cheque	payee	Particulars	Amount
12/10/12	00020	T`dad Sevashram Singh Inc.	Amt. Due for hosting event celebration 50 <sup>th</sup> anniversary etc. On 30.09.12	1,000.00
12/10/12	000203	Breachin Castle Golf Club	30.00 for annual Bar-b-Que Amt. Due for payment for five(5)	150.00
30/10/12	00204	Mayor`s Project Fund City Hall S/Fdo	Purchase of tickets for charity	1500.00
30/10/12	000205	Felicity/Charlieville Fishing Assoc.	Amt. Due is reimbursements for trophies at fishing tournament	1000.00
25/10/12	000206	Chaguanas Govt. Primary School P.T.A.	Amt. Due for hosting Oct. Fest on Oct. 27 <sup>th</sup> 2012	500.00
1/11/12	000207	Chaguanas West Neediest Cases Fund	Amt. Due for 15 tickets 17.09.12	2250.00
1/11/12	000208	T&T Blind Welfare Assoc.	Amt. Due for hosting 15 <sup>th</sup> annual charity 14.11.12	1500.00
15/11/12	000209	Ralph`s Coaching School	Payment re. Purchase of 20 tickets curry que 10.11.12	700.00
19/11/12	000210	Kathleen Ghansu-Madho	Payment re. Funeral expenses for her brother	1500.00
22/11/12	000211	Cunupia Community Police Youth Club	Amt. Due as payment for 2 hampers for annual Christmas concert 19.11.12	600.00
23/11/12	000212	El Casa De Jose y Segundine Alberado	Amt. Due as payment for Gospel CD etc.	500.00
30/11/12	000213	Edinburgh South Govt. ECCE Centre	Amt. Due for hosting 1 <sup>st</sup> Christmas Dinner 30.11.12	500.00
30/11/12	000214	Deonarine Deyal	Amt. Due for BBQ fundraiser	450.00
5/12/12	000215	Jacinta Hall	Amt. Due for Christmas decor. Mayor office and others	7000.00
13/12/12	000216	Adv. Precision Tech. Eng. Co. Ltd	Amt. Due for annual Christmas treat	500.00
31/12/12	000217	Ramdeo Heeralal	Payment for DVD	3000.00



17/01/13	000218	Presentation College/ Rotary Club	Amt. Due for annual fund raiser	5500.00
17/01/13	000219	Fuad Khan & Friends	Purchase of 8 tickets for fund raiser	6400.00
17/01/13	000220	Xtra Foods	Payment re. 40 Christmas hampers	8171.60
14/02/13	000221	Shivanand Rampersad	Amt. Due as assistance to run home	3000.00
14/02/13	000222	Seeta Ramdhanie	-do-	3000.00
26/02/12	000223	Ramdath Jahagroo Singh	Amt. Due for donation/pilgrimage	1000.00
07/03/13	000224	Caroni Cricket Assoc.	Amt. Due for Mayors T20 Cricket Tournament	5000.00
7/03/13	000225	Central Zone E.C.C.E Centre	Amt. Due for annual family day	500.00
13/03/13	000226	Tara D. Beharry	Amt. Due for donation of funeral arrangement	2000.00
19/03/13	000227	Caroni Comm. Builders	Amt. Due for 3 tickets for cruise	600.00
22/03/13	000228	Navin Mungroo	Amt. Due for donation for treatment	1900.00
22/03/13	000229	Goberdhan Birbal	Amt. Due for donation/Phagwa	1000.00
26/03/13	000230	Grace Commu. Complex	Amt. Due as sponsorship/Marathon	1000.00
26/03/13	000231	Longdenville NE E.C.C.E	Amt. Due for fundraising event	500.00
28/03/13	000232	Carl Ramlal	Amt. Due for donation for Police Youth Club	1000.00
22/04/13	000233	Sherina Ahamad	Amt. Due for 5 curry-que tickets	150.00
23/03/13	000234	Devi Simone Haywood	Amt. Due for assi. for printing of religious book	1000.00
23/03/13	000235	Chelsea Marjadsingh	Amt. Due for ass. To participate in the Global Young Leaders	2000.00
23/03/13	000236	Rasheeda Kudrath	Amt. Due for ass. In treatment	2700.00
23/03/13	000237	Lendore Vill. Sports & Culture Club	Amt. Due to ass. with annual Football Comp.	1000.00
02/05/13	000239	Central Beach Volleyball Club	Amt. Due to ass. launch of facility	1000.00
02/05/13	000240	De. Lisa Paul	Amt. Due to ass. in studies Band university	1000.00

02/05/13	000241	The Apostolic Outreach Ministry	Amt. Due to host aniv.	500.00
02/05/13	000242	Aneilisse Lalicharan	Amt. Due to ass. Global Young Leaders Club	1000.00
10/05/13	000243	Orlando Nagessar	Amt. Due for souvenirs for visit	5000.00
22/05/13	000244	Hazel Quumina Hart	Central Division Sports Comm.	1000.00
29/05/13	000245	Caribbean Eye Institute	Amt. Due for ass. in payment for surgery	1500.00
29/05/13	000246	Margret Gooding Chase	Amt. Due for ass. in 500 club fundraiser	1000.00
18/06/13	000249	Edinburgh Vill. Comm.	Amt. Due for donation for Mothers Appre. Day	1000.00
18/06/13	000250	R.C. Archbishop of P.O.S	Amt. Due for donation for annual fundraiser	1000.00
18/06/13	000251	Hindu Nidhi	Amt. Due for paym. of tickets	900.00
27/06/13	000252	Lester Williams	Amt. Due as dona. for Edinburgh 500 Gov. Primary	500.00
27/06/13	000253	Anil Dabideen	Amt. Due for payment of snack boxes	3200.00
27/06/13	000254	Jason Jaggernauth	Amt. Due for payment of stationery	2726.20
27/06/13	000255	Jenny`s Party Rentals	Amt. Due for rental of tents, tables,etc.	12700.00
27/06/13	000256	Paula`s Plantation	Amt. Due for rental of ornamented plants	275.00
27/06/13	000257	Carol Maraj	Amt. Due for hosting seminar	500.00
27/06/13	000258	Philmore George	Amt. Due for ass. for Edinburgh 500 Sports Club	1000.00
08/07/13	000259	Ingrid Panda	Amt. Due for attending Music Fest.	1000.00
22/07/13	000260	Nathalie Paul Harry	Amt. Due to ass. in hosting "voices of the Bible"	1000.00
22/07/13	000261	Lendore Vill. Sports & Gulf Club	Amt. Due to ass. with Sports Day	1000.00
22/07/13	000262	Chag. West Sports & Cult. Club	Amt. Due to ass. with March Pass	1000.00
24/07/13	000263	Central Football Assoc.	Amt. Due as payment of sponser of Memb. Club	12000.00
24/07/13	000264	St Philips & James Cath. Church	Amt. Due as payment to ass. Sports & Family Day	1000.00
24/07/13	000265	T&TEC Trop. Angel Harps Steel Orch.	Amt. Due as payment of donation to assist with Spelling Bee	1000.00

26/07/13	000266	Enterprise South Cult. Club	Amt. Due to ass. with football league	3000.00
26/07/13	000267	Dana Baptise	Amt. Due to assist with Medical Bills	2000.00
30/07/13	000268	St. Crispin Angl. Church	Amt. Due as payment for culinary event	1000.00
07/08/13	000269	Sandra Balkissoon Miranda	Amt. Due to assist with medical expenses	1000.00
15/08/13	000270	Felicity Police Youth Club	Amt. Due to ass. with Anni. Award Cerem.	3000.00
15/08/13	000271	Enterprise South Cult. Group	Amt. Due as donation to Sports Day	1000.00
20/08/13	000273	Saathi	Amt. Due for purchase of tickets for charity event	600.00
23/08/13	000274	Indra Douglas	Amt. Due for donation to ass. with purc. Of food items	1000.00
26/08/13	000275	The Org Comm. Tour of T&T	Amt. Due as payment for donation to ass. with prize giving cero.	500.00
26/08/13	000276	Feli Ganesh Ustav Fest Comm	Amt. Due as don. to host relig. function	1000.00
29/08/13	000277	Gift of Life Foundation	Amt. Due as don. for Christmas celebration	5000.00
10/09/13	000279	Fel/Charl Fishing Assoc.	Amt. Due as don. to fishing tour.	1000.00
10/09/13	000280	Stacy Ryait Lutchman	Amt. Due to ass. financially	2500.00
10/09/13	000281	Lucy Joyce Blackman Foun.	Amt. Due as don. for fundraiser	1000.00
19/09/13	000282	Anella Irving Kanhai	Amt. Due as don. for surgery for son	2000.00
23/09/13	000283	M&A Nadur Co. Ltd.	Amt. Due for for purchase of plaques	15714.75
23/09/13	000284	Sherisse Lutchman	Amt. Due for payment for perf. of S.E.A	500.00
23/09/13	000285	Jerod Superville	-do-	1000.00
23/09/13	000286	Amritam Shackti Dance	-do-	2500.00
25/09/13	000287	Central Footbal Assoc.	Amt. Due to host USI Indoor Football Tour.	10000.00
25/09/13	000288	Nicole Adams Bramble	Amt. Due for lunches for military parade	1000.00
<b><u>TOTAL</u></b>				<b>180,187.55</b>

**CHAGUANAS BOROUGH CORPORATION  
MAYOR'S FUND  
NOTES TO FINANCIAL STATEMENT  
FOR THE YEAR ENDED 30TH SEPTEMBER 2013  
SCHEDULE OF BANK CHARGES**

<b>Date of Expenditure</b>	<b>Description of Service</b>	<b>Amount</b>
23/05/13	Service Charges for the period November - December 2010 January - June 2011	200.00
23/05/13	Service Charges for the period July - December 2011	192.50
15/08/13	Service Charges for the period January - December 2012	406.50
<b>TOTAL</b>		<b>799.00</b>